# NEW APOSTOLIC CHURCH BURIAL FUND SOUTH AFRICA

**SOUTHFIELD, CAPE TOWN, 23 APRIL 2024** 

#### **AGENDA**

- Welcome District Apostle Lambert
- Introduction and brief overview
- Insurance model
- Burial premium
- EasyPay payments
- Lapsed policy rules
- New member applications
- Claims procedure
- Benefits
- Value added services
- Additional information





#### INTRODUCTION AND OVERVIEW

- This presentation is valid for the members of the NACBF in South Africa.
- The NACBF is a separate legal entity to the NACSA.
- The NACBF is registered as a Friendly Society with the FSCA.
- As such must comply to a very specific set of Rules.
- The Insurance company that underwrites the Risk is registered under the Long-Term Insurance act they too must comply to a specific set of rules.
- The importance of this will become clearer as we move through the presentation.





#### **INSURANCE MODEL**

- The member pays a premium to NACBF.
- The NACBF pays the premium to the Insurance company.
- The risk is underwritten by the Insurance company.
- The insurance company pays the benefit at the time of the claim.
- The beneficiary/family members make their own funeral arrangements with an undertaker of their choice.





## BURIAL PREMIUM 2024 / 2025



#### BURIAL PREMIUM - 2024/25

- The NAC Burial Fund continues to subsidise the premiums.
- The Burial Premium for the 2024/2025 is **R630.**
- This represents an increase of 5% on the 2023/24 premium i.e. R30 increase
- Due date 30 June 2024



#### **BURIAL PAYMENTS METHOD**

- Only pay via EasyPay
- EasyPay
- EasyPay barcode on the Membership Certificate.
- Members are encouraged to register on MIS and download their own certificate.
- Every member has a UNIQUE code 92139.....(+ member number).
- Do not pay for more than one member on the same Easypay code.
- EasyPay accepts full and part premium payments.





#### **BURIAL PAYMENTS METHOD**

- Available at over 10,000 outlets in South Africa.
- Safe and convenient.
- Easypay can be downloaded on your mobile device.
- The payment is uploaded to MIS and accurately allocated.





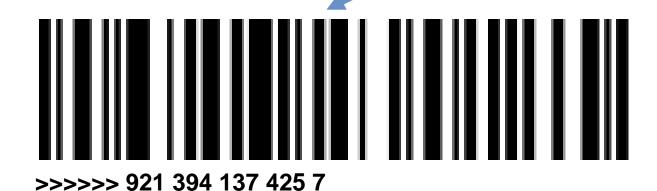


### WHAT IS NEEDED FOR EASYPAY TRANSACTION





**Unique Bar Code** 



**Unique 13-digit number** 



#### **New Apostolic Church**

#### **Burial Fund**

New Apostolic Church Administration Cnr. Victoria and Alduwa Roads

7800 Southfield

#### CERTIFICATE OF MEMBERSHIP/STATEMENT

POLICY NO	123456	CONGREGATION	SOUTHFIELD
ENTRY DATE	01/01/1960	PAID TO	30/06/2024
PAID UP	NO	DATE OF STATEMENT	15/04/2024

#### DETAILS OF SUBSCRIBER

**BIRTH DATE** SURNAME NAME KNOWN PERSON 01/01/2000

#### ABRIDGED RULES

- 1. The policy will provide a cash payment in the event of a death of the subscriber and/or his/her dependents who qualify for membership in terms of the rules of the Fund.
- 2. The contributions are payable annually in advance as and when determined by the Fund.
- 3. Payments must be made via Easypay, using the 13 digit Easypay number via the retailers which appear below.
- 4. For new subscribers, benefits commence 3 months from entry date. Pre-existing conditions will also apply (see application form).
- 5. If a subscriber fails to pay full annual contribution in the period prescribed by the Fund, his/her membership shall be terminated. Any claim to benefits of this Fund will be forfeited on receipt of a part-payment.
- 6. In the event of the death of a subscriber and/or any of his/her dependents, please contact the coordinator or rector. A death notification form must then be completed.
- 7. The subscriber or next of kin must then appoint an undertaker of their choice to take care of the undertaking
- 8. An AFS claim form must then be completed and returned to AFS together will all necessary documentation.
- 9. Once the claim is approved and paid by AFS, the subscriber or next of kin is responsible for direct payments to the undertaker.
- 10. There is no surrender value, i.e. there is no benefit before death.
- 11. No promise, undertaking or representation made by whosoever will be recognized unless this statement is endorsed by the Fund at its office.
- 12. The rules of the Fund are open for inspection at the registered office of the Fund.

SHOPRITE

Payments can be made via EasyPay at the following vendors:















Amount Due:





For more information, please visit https://www.nac-sa.org.za

**New Apostolic Church Burial Fund** 





## MAJOR RETAILERS OFFERING EASYPAY PAYMENT SOLUTION























#### LAPSED POLICY RULES

- Policies not paid by due date will LAPSE.
- Members below age 65 who lapsed and wishes to rejoin will be considered a "New Application".
- All restrictions and waiting periods will apply to new applications.
- Members older than 65 cannot rejoin due to maximum entry age limit set by the insurance company.
- The insurance company will not honour any claims on 'lapsed policies' (irrespective of the term of membership).





## NEW MEMBER APPLICATIONS



### NEW MEMBER APPLICATIONS IN 4 EASY STEPS

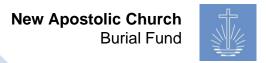
- Step 1: Request a new application form from the congregation coordinator or NACBF office at <a href="mailto:burial@nac-sa.org.za">burial@nac-sa.org.za</a> or download from NAC website.
- Step 2: Completed form must be submitted to <u>burial@nac-sa.org.za</u>
- Step 3: A certificate with an Easypay number will be generated and emailed to the member.
- Step 4: Member can now pay the required amount at an Easypay Outlet.





## NEW MEMBER APPLICATION WAITING PERIODS

- Health declarations are to be completed on the application forms.
- Accidental Death: No waiting period
- Death due to natural or unnatural causes (other than accidents/suicide):
  - 3 months from Entry Date or Reinstatement date where applicable.
- Pre-existing conditions:
  - 6 months waiting period will apply, if main member dies and the death is directly or indirectly due to a pre-existing condition.
- Suicide:
  - 12 months from Entry Date or Reinstatement Date where applicable.





## THE CLAIMS PROCEDURE



#### THE CLAIMS PROCEDURE

- Download the step-by-step guide for claiming. This can be found on the NAC web-site under Burial.
- Complete the death claim form, signed by the Rector.
- Submit all the required documentation.
- All claims must be lodged via the HOTLINE 0860555992 and/or email nacbf@fmscenta.co.za
- Claims are paid in 48hours subject to all documents being correct.



#### THE CLAIMS PROCEDURE CONT.

- NACBF plays no part in nominating a beneficiary.
- Disputes in respect of nominated beneficiary, will delay payment.
- Families are encouraged to discuss this and record any decision on the Beneficiary nomination form available on the NAC website.
- The form is to be kept by the member or family.





### BENEFITS



#### **BENEFITS**

#### PRIMARY BENEFITS

Main member R20 000

Spouse R20 000

Children 14 to 21 R20 000

Children 06 to 13 R15 000

Children 00 to 05 R 5 000

Stillborn R 5 000

Note: Stillborn at 28 weeks or more





#### **BENEFITS**

- A funeral cover policy has no surrender value and there is no benefit before death.
- The benefit is paid to the nominated Beneficiary.
- This is a Funeral benefit use it for this purpose.
- The benefit is not an inheritance.



## VALUE ADDED SERVICES



#### VALUE ADDED SERVICES

- Available 365 days per annum, 24 hours per day and 7 days per week.
- To access these services, save this number on your cellphone.
- Know your Member number.

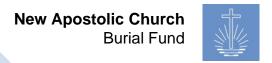
0860 555 992 - NAC HOTLINE



### VALU

#### VALUE ADDED SERVICES

- TRAUMA, ASSAULT and HIV COUNSELLING 24-hour trauma and HIV telephonic counselling available to all members.
- EMERGENCY MEDICAL ASSISTANCE
   Emergency assistance is provided in the form of 24-hour medical advice.
- PROFESSIONAL LEGAL ASSISTANCE
   Telephonic legal advice on any legal or property matter,
   24 hours a day.





#### VALUE ADDED SERVICES

#### GROCERY BENEFIT

R500 Grocery Voucher redeemable at Checkers or Shoprite.

This is a benefit provided on the passing of the main member only.

#### REPRATRIATION

Of mortal remains to a reputable funeral parlor within the borders of SA.

#### HIV PROTECTION

24-hour emergency service is offered after a traumatic event that may have caused exposure to HIV.







- When a female child under 21 falls pregnant, she needs a policy to cover her unborn child.
- A non-member spouse can continue to be a NACBF policy holder when the main member passes away, provided that premium payments are paid annually. Should the policy lapse, the non-member cannot re-join.
- If both parents pass away simultaneously the children will be covered until the age of 21 or marriage whichever occurs first.
- Maximum age for dependent children is 21 years. If the child is a full-time student cover is extended to 25 years old.
- The acceptance of spouses irrespective of gender by the underwriter will be applied by the NACBF with effect 1 July 2024.





- The underwriter requires ID numbers when dealing with claims.Please update MIS information where possible.
- Deceased Notification form must be completed to transfer the policy to surviving spouse or minor children.
- Status of members overseas refer to the document on the NAC website in respect of; permanent residence, contract work, studying or holiday.
- Share this information with all members, family and friends.





- This presentation will be available on the NAC Website.
- All relevant forms, documentation and information relating to the NAC Burial Fund SA is available on the NAC website and MIS.
- All claims are handled by the insurers (not by NACBF)
- The NACBF only deals with the following:
  - New Member Applications
  - Collection of annual premiums via EasyPay
  - Member queries
  - Email: <u>burial@nac-sa.org.za</u> or call 0861 999 061





## THANK YOU