

NEW APOSTOLIC CHURCH
BURIAL FUND SOUTH AFRICA
- MEETING -

18 JANUARY 2022

New Apostolic Church
Southern Africa



AGENDA

- Welcome & Overview
- Family Funeral Cover – Age and other restrictions
- Waiting Periods
- Family Funeral Cover - Benefits
- General Comparison and Cost of Funerals
- Value Added Services available to all members
- Annual Premium
- Method of Payment
- Frequently Asked Questions
- Closing

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OVERVIEW

- Following on my last presentation on 22 June 2021, I am pleased to report the following:
 - That the move to the new underwriter has proved positive and that by and large the operation of the NAC Burial Fund SA scheme is running smoothly.



FAMILY FUNERAL COVER AGE AND OTHER RESTRICTIONS

- Minimum entry age for Main Member – **18 years**
- Maximum entry age for Main Member – **65 years**
- Maximum entry age for Spouses – **75 years**
- Cessation Age – **None**
- Maximum number of spouses – **1 (One)**
- Maximum number of Dependants, including the Spouse – **UNLIMITED CHILDREN**
- Maximum age of Children included as Dependants without proof of being a full-time student – **UNDER 21 YEARS**



FAMILY FUNERAL COVER AGE AND OTHER RESTRICTIONS

- Maximum age of Children included as Dependants with proof of being a full-time student – **UNDER 25 YEARS**
- Number of weeks pregnancy after which a still born death will be included as a Dependant – **28 WEEKS OR MORE**



WAITING PERIODS

■ Accidental death:

- None, provided that the first premium has been received.

■ Death due to natural or unnatural causes (other than accident/suicide):

- 3 calendar months from Entry Date or reinstatement date where applicable.

■ Suicide:

- 12 calendar months from Entry Date or reinstatement date where applicable.

■ Pre-existing conditions:

- A 6-month waiting period will apply, if main insured member dies, and the death is directly or indirectly due to a pre-existing condition that existed during the 6 months immediately before that date on which the main insured member first became a member of the NAC Burial Fund SA.



FAMILY FUNERAL COVER - Benefits

■ Primary Benefits:

- ❖ Main member: R20,000
- ❖ Spouse: R20,000
- ❖ Insured Children:
 - Aged 14 to 21: R20,000
 - Aged 6 to 13: R15,000
 - Aged 0 to 5: R5,000
 - Stillborn: R5,000
 - 28 weeks or more

■ Benefit payable in the following events:

- Natural & Unnatural (including Accidental) Death as well as Suicide.



FAMILY FUNERAL COVER - Benefits

- The benefit amounts are payable in cash.
- Benefits payable to:
 - Main member insured or his/her Nominated Beneficiary on the date of death.



VALUE ADDED SERVICES
*Automatically included in the Annual
Premium (24/7 – 365 days)*

HOTLINE 0860 555 992



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ GROCERY BENEFIT

- **R500 Grocery Voucher** redeemable at Checkers or Shoprite provided **for Main member only**. Can be used at any till point nationwide at time of death.
- Sent to a qualifying beneficiary in the event of death of the Main Member Insured.
- These voucher codes are sent directly to the qualifying beneficiary via SMS after successful submission of death claim.
- Available only to Main Members of the NAC Burial Fund SA.



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ REPATRIATION OF MORTAL REMAINS

- Repatriation of mortal remains to a reputable funeral parlour within the borders of South Africa.
- Advice on obtaining a death certificate is provided.
- Available to all NAC Burial Fund SA members.



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ HIV-PROTECTION

- After a traumatic event that may cause exposure to HIV, a 24-hour emergency advice service is offered:
 - The benefit facilitates:
 - Three (3) blood tests.
 - A 30-day Anti-Retro Viral (ARV) starter pack.
 - A seven (7) day Sexually Transmitted Infections (STI) preventive medication pack.
 - The morning-after pill.
- Available to all NAC Burial Fund SA members.



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ TRAUMA, ASSAULT AND HIV COUNSELLING

- Up to a maximum of R10,000 per family occurrence for medical treatment.
- Trauma counselling and assault support is available to all members.
- This includes 24-hour assistance by medical professionals and transport to a facility in life threatening situations.



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ EMERGENCY MEDICAL ASSISTANCE

- Emergency assistance is provided in the form of 24-hour medical advice.
- Also offered:
 - Emergency medical response.
 - On-scene treatment and transportation to a hospital in the event of a life-threatening situation.
- Available to all NAC Burial Fund SA members.
- Members who have Medical Aid cover can also utilize their Medical Aid for assistance.



VALUE ADDED SERVICES (HOTLINE 0860 555 992)

■ FREE PROFESSIONAL LEGAL ASSISTANCE

- Qualified attorneys are available 24 hours a day to offer telephonic advice on legal matters.
- Included is a one (1) 30-minute face-to-face consultation if required.
- Members also receive discounts on legal fees of up to 50% on Bond Registration cost, Property transfer cost and executor's fees.
- This includes a service to complete a legal Will document.
- Available to all NAC Burial Fund SA members.



ANNUAL PREMIUM

- **As previously stated at the last presentation (22 June 2021) the following is re-emphasized:**
 - The annual premium is hugely subsidized by the NAC Burial Fund SA and is not sustainable into the future given the current pandemic situation which continues to impact the world.
 - Future industry and market related increases cannot be controlled by the NAC Burial Fund SA.
 - This will necessitate an annual review of premiums and benefits by the NAC Burial Fund SA to ensure future sustainability.



COST OF FUNERALS AND COVER IN GENERAL

- If a member opted to buy an individual policy in his or her own right with similar cover and benefits and age related, it would probably cost 3 times as much if not more.
- The costs that come with funeral arrangements in South Africa can differ based on how a family chooses to organise a funeral.
- The cash benefit of R20,000 paid by the NAC Burial Fund SA allows members to provide a dignified funeral for their loved ones.



ANNUAL PREMIUM

- Current annual premium for the period 1 July 2021 to 30 June 2022 is R450 per main member.
- Given the current pandemic situation and the abnormally high death claims experienced by the NAC Burial Fund SA over the past 12 months the NAC Burial Fund SA Executive Committee, in consultation with the relevant parties, have approved an increase of R100 to the next annual premium payable.
- The new annual premium for the period 1 July 2022 to 30 June 2023 will be R550 per main member.
- **Late payments will not be accepted – DEADLINE 30 JUNE 2022.**
- **Lapsed policies will be strictly enforced if payment not made by deadline date of 30 June 2022.**



METHOD OF PAYMENT

- At the start of the Pandemic in March 2020, it became clear that traditional methods of collecting premiums in congregations would not be possible.
- In a drive to collect premiums, electronic payments (EFT) was the method of choice at the time. **THIS METHOD OF PAYMENT IS NO MORE AVAILABLE.**
- Whilst this method provided an immediate solution, it presented many challenges. The biggest disadvantage was the referencing of these deposits. Referencing ranged from “Burial pmnt” to “John” to no reference at all.
- This resulted in many policies having “lapsed” because the payments could simply not be allocated.



METHOD OF PAYMENT

- Since 2019 the NAC Burial Fund SA changed its premium collection method to be done via Easypay only.
- **Advantage of Easypay:**
 - Easypay can easily be downloaded on your mobile device.
 - Payments can thus be made from the comfort of your home.
 - Easypay is available at several retail outlets.
 - These payments are then automatically credited to the correct member.
 - **PAYMENT DUE DATE – 30 JUNE 2022.**
 - This allows for unique referencing for each policy holder, making allocation easier.



FREQUENTLY ASKED QUESTIONS

Question:

- What happens if I pay my annual premium (R550) for the new period in advance (by the 30 June) and I pass away before the new period ?

Answer:

- Your qualifying beneficiary will be refunded the full annual premium (R550) paid by you.



FREQUENTLY ASKED QUESTIONS

Question:

- Please explain what is meant by “Minimum entry age for Main Member – 18 years”.

Answer:

- If a member aged 18 gets married, then they can take out a policy in his/her own name for their family as the Main Member.
- If an individual joins the church at 18 years of age, they are eligible to join the NAC Burial Fund.
- The only exception is if a female child dependant below the age of 18 (a minor) falls pregnant then they will have to take out a policy immediately to cover their unborn child.



FREQUENTLY ASKED QUESTIONS

Question:

- What happens with the policy when the main member passes away?

Answer:

- A “**Deceased Notification Form**” must be completed by the rector or co-ordinators indicating the new principal member.
- This document must be sent to the Burial Department.



CLOSING

- Presentation and supporting forms and documents are available on the NAC web-site and MIS platform.
- Rectors and burial coordinators are encouraged to educate and assist NAC Burial Fund SA members.
- The NAC Burial Fund SA acknowledges the sacrifices of all involved and takes this opportunity to **thank you!**

