

## **NAC BURIAL FUND SA – STATUS OF OVERSEAS MEMBERS**

### ***A. Defining the meaning of a MAIN member of the NAC Burial Fund SA who emigrates:***

- a. The member should inform the NAC Burial Fund SA of their intention to emigrate and date of emigrating for record purposes.
- b. The member will be covered by the NAC Burial Fund SA for a death benefit only for the active period of the policy until it expires at 30 June of any year.
- c. Dependents remaining in South Africa will be fully covered and have access to all benefits until the expiry date of 30 June of any year.
- d. At the end of the expiry date the policy cannot be renewed.
- e. Cost of repatriation is for the member's account as it only applies within the borders of South Africa until the expiry date of 30 June of any year.
- f. No value added services will apply, only applicable in South Africa.
- g. If death occurs once the member has moved, then the cash benefit will be paid in South African Rands in South Africa to a nominated beneficiary in South Africa to a South African bank account until the expiry date of 30 June of any year,

### ***B. Defining the meaning of a member of the NAC Burial Fund SA who goes to work in another country on a contract basis:***

- a. The member will be covered by the NAC Burial Fund SA for a death benefit only.
- b. If a MAIN member, dependents remaining in South Africa will be fully covered and have access to all benefits.
- c. Cost of repatriation is for the member's account as it only applies within the borders of South Africa.
- d. No Value Added Services will apply, only applicable in South Africa.
- e. Proof of overseas work contract and duration must be submitted to the NAC Burial Fund SA before departure for record purposes.
- f. If death occurs once the member has moved, then the cash benefit will be paid in South African Rands in South Africa to a nominated beneficiary in South Africa to a South African bank account.
- g. Annual premiums can only be paid via EasyPay in South Africa.

**C. Defining the meaning of a member of the NAC Burial Fund SA who goes to study in another country:**

- a. The member will be covered by the NAC Burial Fund SA for a death benefit only.
- b. If a MAIN member, dependents remaining in South Africa will be fully covered and have access to all benefits.
- c. Cost of repatriation is for the member's account as it only applies within the borders of South Africa.
- d. No Value Added Services will apply, only applicable in South Africa.
- e. Proof of overseas study and duration must be submitted to the NAC Burial Fund SA before departure for record purposes.
- f. If death occurs once the member has moved, then the cash benefit will be paid in South African Rands in South Africa to a nominated beneficiary in South Africa to a South African bank account.
- g. Annual premiums can only be paid via EasyPay in South Africa.

**D. Defining the meaning of a member of the NAC Burial Fund SA who goes on holiday to another country:**

- a. The member will be covered by the NAC Burial Fund SA for a death benefit only.
- b. If a MAIN member, dependents remaining in South Africa will be fully covered and have access to all benefits.
- c. Cost of repatriation is for the member's account as it only applies within the borders of South Africa.
- d. No Value Added Services will apply, only applicable in South Africa.
- e. If death occurs once the member has reached their overseas destination, then the cash benefit will be paid in South African Rands in South Africa to a nominated beneficiary in South Africa to a South African bank account.
- f. Annual Premium is only payable via EasyPay.