



# NEW APOSTOLIC CHURCH BURIAL FUND SOUTH AFRICA - PRESENTATION -

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03 APRIL 2023



# AGENDA

- Welcome and Overview
- Re-cap on Insurance model
- Annual Premium
- Existing Members - Method of Payment
- New Member Applications
- Waiting Periods
- Family Funeral Cover – Age and Restrictions
- Family Funeral Cover – Benefits
- Value Added Services available to all members
- Closing

# WELCOME & OVERVIEW

- Following on the last presentation on the 18 January 2022 by District Apostle John Kriel, I am pleased to report the following:
  - Post the Covid-19 pandemic we were able to see the positive decrease in the death claims in our fund.
  - The operation of the fund is running smoothly and we are able to ensure that claims are dealt with timeously if all the correct documentation required is submitted at the time of death.
  - To date (July 2022 – March 2023) RM35 paid out in claims

# RE-CAP ON INSURANCE MODEL

- NAC BF SA continues to collect premiums from policy holders.
- Fund makes payment to our administrator.
- The risk is underwritten by an insurer.
- Cash Funeral Benefit paid directly by our administrator to the member.
- Members make their own funeral arrangements with the undertaker.

# ANNUAL PREMIUM

## FOR THE PERIOD: 1 JULY 2023 TO 30 JUNE 2024

- The Annual Premium is subsidized by the NAC Burial Fund SA.
- The impact and effect of massive claims experienced by the insurance industry during the Covid-19 pandemic is still a factor in managing the costs of cover of the funeral industry.
- Given the current financial status of the NAC Burial Fund SA and the normalization of claims over the past year, the NAC Burial Fund SA Executive Committee, in consultation with the relevant parties, have approved an increase of R50 to the next annual premium payable.
- The new annual premium for the period 1 July 2023 to 30 June 2024 will be R600 per main member (Previous year: R550 per main member).

# ANNUAL PREMIUM

## FOR THE PERIOD: 1 JULY 2023 TO 30 JUNE 2024

### ■ DEADLINE DATE 30 JUNE 2023

- Late payments will not be accepted, and the policy will lapse if not paid by 30 June 2023.
- Members below age 65 who do not pay by 30 June 2023 will have to make a new application to join with a 3 (three) month waiting period.
- Members above 65 who do not pay by 30 June 2023, their policy will lapse and due to the maximum entry age limit of 65 they will not be able to renew their cover.
- PLEASE ENSURE THAT YOU COMMUNICATE WITH YOUR RECTOR/BURIAL CO-ORDINATOR IN YOUR CONGREGATION TO ENSURE THAT YOUR POLICY IS PAID BY THE DEADLINE DATE 30 JUNE 2023.

# EXISTING MEMBERS

## METHOD OF PAYMENT

- Members are encouraged to register on MIS and will then be able to download their own member statement.
- **EASYPAY IS THE ONLY METHOD OF PAYMENT FOR YOUR ANNUAL PREMIUM**
  - **Advantages of EasyPay:**
    - EasyPay can easily be downloaded on your mobile device.
    - Payments can be made from the comfort of your home.
    - EasyPay is available at several retail outlets:
      - Pick n Pay, Builders Warehouse, Woolworths, Usave, Makro, Game, Boxer, Clicks, Checkers, Shoprite and Spar.
    - These payments are then automatically credited to the correct member.
  - **PLEASE NOTE: Only One (1) member payment per Member Statement.**

# NEW MEMBER APPLICATIONS

## ■ HOW TO JOIN THE NAC BURIAL FUND SA IN 4 EASY STEPS:

- **Step 1:** Members can download an application form from the Website or request a form from their Rector/Burial Co-ordinator
- **Step 2:** Once the form is completed it must be submitted to the following email address - [burial@nac-sa.org.za](mailto:burial@nac-sa.org.za)
- **Step 3:** An EasyPay generated statement will then be sent to the member.
- **Step 4:** The member can now either pay online or go to any store in order to do their very own payment via EasyPay. Stores available - Pick n Pay, Builders Warehouse, Woolworths, Usave, Makro, Game, Boxer, Clicks, Checkers, Shoprite and Spar.



# WAITING PERIODS

- Accidental Death:
  - None, provided that the first premium has been received.
- Death due to natural or unnatural causes (other than accidents/suicide):
  - Three (3) calendar months from Entry Date or Reinstatement date where applicable.
- Suicide:
  - Twelve (12) calendar months from Entry Date or Reinstatement Date where applicable.
- Pre-existing conditions:
  - A six (6) month waiting period will apply, if main insured member dies and the death is directly or indirectly due to a pre-existing condition that existed within the 6 (six) months immediately before that date of becoming a member of the NAC Burial Fund SA.
  - Claims will be repudiated

# FAMILY FUNERAL COVER

## AGE AND OTHER RESTRICTIONS

- Minimum entry age for Main Member - 18 years
- Maximum entry age for Main Member – 65 years
- Maximum entry age for Spouses – 75 years
- Cessation Age – None
- Maximum number of spouses – 1 (One)
- Maximum number of dependents, including Spouse – UNLIMITED CHILDREN
- Maximum age of children included as dependents – UNDER 21 YEARS
- Maximum age of children included, being a full-time student – UNDER 25 YEARS (Proof of studies required at time of death.)
- Number of weeks pregnancy after which a still born death will be included as a dependent – 28 WEEKS OR MORE

# FAMILY FUNERAL COVER - Benefits

## ■ Primary Benefits:

- ❖ Main member: R20,000
- ❖ Spouse: R20,000
- ❖ Insured Children:
  - Aged 14 to 21: R20,000
  - Aged 6 to 13: R15,000
  - Aged 0 to 5: R5,000
  - Stillborn: R5,000
    - 28 weeks or more

# FAMILY FUNERAL COVER - Benefits

- Benefit payable in the following events:
  - Natural and Unnatural (including Accidental) Death as well as a Suicide.
- Benefits amounts payable in cash:
  - Payable to a nominated beneficiary via EFT.
- Benefits payable to:
  - Main member insured or his/her Nominated Beneficiary on the date of death.

# **VALUE-ADDED SERVICES**

**AUTOMATICALLY INCLUDED IN THE ANNUAL PREMIUM**

**THESE VALUE-ADDED SERVICES ARE AVAILABLE,  
24 HOURS PER DAY, 7 DAYS PER WEEK AND 365  
DAYS PER YEAR .**

# VALUE-ADDED SERVICES

## AUTOMATICALLY INCLUDED IN THE ANNUAL PREMIUM

■ TO ACCESS THESE VALUE-ADDED SERVICES:

*PLEASE DIAL:*

# HOTLINE 0860 555 992

**PLEASE CAPTURE THIS NUMBER ON YOUR CELLPHONE.**

# VALUE-ADDED SERVICES (HOTLINE 0860 555 992)

## ■ GROCERY BENEFIT

- **R500 Grocery Voucher** redeemable at Checkers or Shoprite. This is a **once off benefit** provided on the passing of the **Main Member only**.

## ■ REPATRIATION:

- Of mortal remains to a reputable funeral parlor within the borders of SA.

## ■ HIV PROTECTION:

- After a traumatic event that may cause exposure to HIV, a 24-emergency service is offered.

# VALUE-ADDED SERVICES (HOTLINE 0860 555 992)

## ■ TRAUMA, ASSAULT and HIV COUNSELLING

- 24-hour trauma and HIV telephonic counselling available to all members.

## ■ EMERGENCY MEDICAL ASSISTANCE:

- Emergency assistance is provided in the form of 24-hour medical advice.

## ■ PROFESSIONAL LEGAL ASSISTANCE:

- Telephonic legal advice on any legal or property matter, 24 hours a day.



# INFORMATION

- This presentation will be available on the NAC Website.
- All relevant information relating to the NAC Burial Fund SA is available on the website and MIS.
- All relevant forms and documents relating to the NAC Burial Fund SA is available on the website and MIS.
- A series of FAQ's (Frequently Asked Questions) will be available on the website and MIS and updated regularly for your information

# CLOSING

- Your attendance and participation in this live broadcast is appreciated.
- Please engage your congregational Rector or Burial Co-Ordinator to assist you where necessary.
- The **NAC HOTLINE NUMBER 0860 555 992** is available to deal with claims and value-added services 24/7 – 365 days per year.